

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 1, 2014

Mayor David Smiglewski called the Truth in Taxation hearing to order at 7:00 p.m., Monday, December 1, 2014, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Sarina Otaibi, Steve Nordaune, Steve Schaub, Joe Fagnano and Scott Peterson. Staff present: City Manager Bill Lavin, Finance Director Michael Betker and City Clerk Joan Taylor. Also in attendance was Advocate Tribune News Editor Ethan Groothuis.

PUBLIC HEARING: City Manager Lavin presented an overview of the proposed 2015 General Revenue Budget and proposed property tax levy, explaining that the 2015 General Revenue Budget of \$2,419,580 which represents an increase of \$37,759 or 1.59%, as compared to the 2014 budget. Council was reminded that the city will receive \$930,577 in Local Government Aid in 2015 which is an increase of \$22,539 from what was received in 2014.

The General Fund Tax Levy for taxes payable 2015 has been proposed to remain the same as 2014 at \$824,453, and as the Debt Service Levy is proposed to increase by \$1,500, the total tax levy is proposed to increase for year 2015 by the \$1,500 or approximately .10%.

The total proposed levy for taxes payable 2015 is \$1,515,653 as compared to \$1,514,153 as certified this year or \$535 per capita as compared \$522 per capita for 2014.

Staff also advised council that the 2015 budget includes a designated reserve in the amount of \$71,480.

CLOSED: Mayor Smiglewski closed the hearing at 7:25 p.m.

David Smiglewski
Mayor

ATTEST:

Joan M. Taylor
City Clerk