

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 5, 2016

Mayor David Smiglewski called the Truth in Taxation hearing to order at 7:00 p.m., Monday, December 5, 2016, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Sarina Otaibi, Steve Nordaune, Steve Schaub, Joe Fagnano and Scott Peterson. Staff present: City Manager Crystal Johnson, Finance Director Michael Betker and City Clerk Joan Taylor. Also in attendance were Dennis and Luann Smith and Advocate Tribune News Editor Caitlyn Mahium.

PUBLIC HEARING: City Manager Johnson presented an overview of the proposed 2017 General Revenue Budget and proposed property tax levy, explaining that the 2017 General Revenue Budget of \$2,620,635 which represents an increase of \$138,158 or 5.57%, as compared to the 2016 budget. Council was reminded that the city will receive \$940,493 in Local Government Aid in 2017, which is an increase of \$3,151 from what was received in 2016.

The General Fund Tax Levy for taxes payable 2017 has been proposed to increase by \$123,689 or \$948,142 and the Debt Service Levy is proposed to increase by \$129,900.

The total proposed General Fund Levy and Debt Service Levy for taxes payable 2017 is \$1,766,042 for an increase of \$253,589.

The 2017 budget does not include a designated reserve for the first time since 2012.

ADJOURN: M/S/P GALOW/SCHAUB TO CLOSE THE HEARING AT 7:24 p.m.

David Smiglewski
Mayor

ATTEST:

Joan M. Taylor
City Clerk