

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 4, 2018

Mayor David Smiglewski called the Truth in Taxation hearing to order at 6:30 p.m., Monday, December 4, 2018, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Sarina Otaibi, Steve Nordaune and Joe Fagnano. Council member absent: Scott Peterson. Staff present: City Manager Crystal Johnson, Finance Director Neal Carstensen and City Clerk Joan Taylor. Also in attendance was Peg Heglund and Advocate Tribune news reporter Alex Sina.

PUBLIC HEARING: City Manager Johnson presented an overview of the proposed 2018 General Revenue Budget and proposed property tax levy, explaining that the 2018 General Revenue Budget of \$2,773,550 which represents an increase of \$152,915 or 5.48%, as compared to the 2017 budget. Council was reminded that the city will receive \$977,808 in Local Government Aid in 2018, which is an increase of \$37,315 from what was received in 2017.

The General Fund Tax Levy for taxes payable 2018 has been proposed to increase by \$100,000 or \$1,862,842 and the Debt Service Levy is proposed to decrease by \$3,200.

The total proposed General Fund Levy and Debt Service Levy for taxes payable 2018 is \$1,862,842 for an increase \$96,800.

The 2018 budget does not include a designated reserve.

ADJOURN: M/S/P NORDAUNE/GALOW TO CLOSE THE HEARING AT 6:50 p.m.

David Smiglewski
Mayor

ATTEST:

Joan M. Taylor
City Clerk